

AMENDMENT NUMBER 3 TO “AGREEMENT FOR CONSULTING SERVICES”


THIS AMENDMENT NUMBER 3 TO AGREEMENT FOR CONSULTING SERVICES (the “Third Amendment”) is made and entered into as of July 21, 2023 by and between the CITY OF IRVINE, a municipal corporation (“City”) and HDL COREN & CONE, a California corporation (the “Consultant”), for the purpose of amending the written “Agreement for Consulting Services” entered into between City and Consultant as of September 15, 2020, City of Irvine contract number 11168 (the “Agreement”).

1. The expiration date of the Agreement is changed from September 30, 2023 to September 30, 2024.
2. PART V, BUDGET, is modified to increase the not-to-exceed contract value by \$810.00 from \$25,270.00 to \$26,080.00 for the contract term in accordance with EXHIBIT I, attached hereto.
3. Except as set forth in this Third Amendment, all terms, conditions and provisions of the Agreement are unchanged and remain in full force and effect.

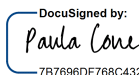
(Signatures follow on next page)

IN WITNESS WHEREOF, the parties hereto have caused this Third Amendment to the Agreement to be executed by their respective duly authorized agents as of the date first set forth above.

CITY OF IRVINE

By:  DocuSigned by:
CDE05529708C42B...
Dahle Bulosan
Its: Director of Administrative Services

HDL COREN & CONE

By:  DocuSigned by:
7B7696DF768C432...
Paula Cone
Its: President

Attest:

By:  DocuSigned by:
0FCAD91F02E547D...
Carl Petersen
Its: City Clerk

By:  DocuSigned by:
6EC67D343FB34E8...
Nichole Cone-Morishita
Its: Chief Financial Officer

APPROVED AS TO FORM:
RUTAN & TUCKER, LLP

By:  DocuSigned by:
DABE8686180C4BB...
Jeffrey Melching

ΌΥΡΩ



June 27, 2023

Jonathan Nih, Senior Management Analyst
City of Irvine
1 Civic Center Plaza
Irvine, CA 92606

Dear Mr. Nih:

Amendment #2 to Agreement for Consulting Services ("Agreement") will expire on 9/30/2023. Pursuant to Item C of the Agreement, it may be extended for an additional one-year period.

Page 17 of the Agreement states:

Pricing shall remain firm for the entire one (1) year Agreement term. Thereafter, any proposed pricing adjustment for follow-on renewal periods shall be submitted to the City Representative in writing at least ninety (90) days prior to the new Agreement term. The City reserves the right to negotiate any proposed pricing adjustment not to exceed the Bureau of Labor Statistics Consumer Price Index (CPI) data as follows: Los Angeles-Long Beach-Anaheim, CA; All Urban Consumers; Not Seasonally Adjusted; annualized change comparing the most recent month's reported data to the same month of the prior year. (This information may be found on the U.S. Department of Labor's website at www.bls.gov.)

Based on that excerpt, using the May 2022 to May 2023 index, we are proposing a 3.2% rounded increase to \$26,080. The index was retrieved from the following link:

https://www.bls.gov/regions/west/news-release/consumerpriceindex_losangeles.htm

Please let me know if you need anything from our end to begin amendment 3.

Sincerely,

A handwritten signature in black ink, appearing to read 'Nichole E. Cone'.

Nichole Cone-Morishita
CFO



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