

## **AMENDMENT NUMBER 2 TO “CONSTRUCTION CONTRACT FOR CAPITAL IMPROVEMENTS”**


THIS AMENDMENT NUMBER 2 TO CONSTRUCTION CONTRACT FOR CAPITAL IMPROVEMENTS (the “Second Amendment”) is made and entered into as of January 31, 2025 by and between the CITY OF IRVINE, a municipal corporation (“City”) and ANGELES CONTRACTOR, INC., a California corporation (“Contractor”), for the purpose of amending the written “Agreement for Trades-Related Services” entered into between City and Contractor as of March 06, 2023, City of Irvine contract number 20717 (the “Agreement”).

1. In accordance with EXHIBIT I, attached hereto, the following changes are incorporated into the Agreement:
  - a. The expiration date of the Agreement is changed from January 31, 2025 to January 31, 2026.
  - b. The Adjustment Factors have been increased.
2. PART V, BUDGET, remains unchanged for the current renewal term with a not-to-exceed contract value of \$990,000.00.
3. Except as set forth in this Second Amendment, all terms, conditions and provisions of the Agreement are unchanged and remain in full force and effect.

(Signatures follow on next page)


IN WITNESS WHEREOF, the parties hereto have caused this Second Amendment to the Agreement to be executed by their respective duly authorized agents as of the date first set forth above.

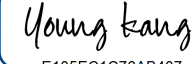
**CITY OF IRVINE**

DocuSigned by:  
By:   
D0B786D14D324B0...  
Sean Crumby  
Its: Director of Public Works & Sustainability


Signed by:  
By:   
7809AA719A2B4C7...  
Oliver C. Chi  
Its: City Manager

**ANGELES CONTRACTOR, INC.**

DocuSigned by:  
By:   
E105EC1C76AB407...  
Young Kang  
Its: President

DocuSigned by:  
By:   
E105EC1C76AB407...  
Young Kang  
Its: Secretary

Attest:

DocuSigned by:  
By:   
9FCAD91F02E547D...  
Carl Petersen  
Its: City Clerk

APPROVED AS TO FORM:  
RUTAN & TUCKER, LLP

DocuSigned by:  
By:   
DABE8686180C4BB...  
Jeffrey Melching

**EXHIBIT I**

**AGREEMENT TO  
MODIFY AND EXTEND  
SOURCEWELL CONTRACT #CA-R8-GB06-123021-ACI**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R8-GB06-123021-ACI, is effective upon the date of the last signature below.

Sourcewell and Angeles Contractor, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R8-GB06-123021-ACI**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending January 31, 2025. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

**MODIFICATION: OPTION PERIOD**

Pursuant to the Contract, the following are the Adjustment Factors for the term ending **January 31, 2026:**

<b><u>Base Year Index</u></b>		
Date	Index	
1 December 2020	11625.95	
2 January 2021	11627.94	
3 February 2021	11698.79	
4 March 2021	11749.75	
5 April 2021	11849.32	
6 May 2021	11989.91	
7 June 2021	12112.05	
8 July 2021	12237.69	
9 August 2021	12463.13	
10 September 2021	12464.55	
11 October 2021	12464.94	
12 November 2021	12467.32	

**Base Year Average 12062.6116**

<b><u>Third Year Index</u></b>		
Date	Index	
1 December 2023	13514.76	
2 January 2024	13515.02	
3 February 2024	13518.12	
4 March 2024	13532.01	
5 April 2024	13532.08	
6 May 2024	13532.44	
7 June 2024	13546.80	
8 July 2024	13556.09	
9 August 2024	13593.65	
10 September 2024	13632.23	
11 October 2024	13632.34	
12 November 2024	13632.39	

**Third Year Average 13561.4941**

$$\text{Adjustment: } \frac{\text{Third Year Index Average}}{\text{Base Year Index Average}} = \frac{13561.4941}{12062.6116} = 1.1243$$

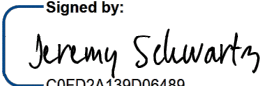
CA-R8-GB06-123021-ACI	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/25 through 01/31/26
Normal Working Hours – Prevailing Wage	1.2432		1.1243		1.3977
Other Than Normal Working Hours – Prevailing Wage	1.2541		1.1243		1.4100
Secured/Medical Facilities – Prevailing Wage Rate	1.2973		1.1243		1.4586
All-Union Wage	1.4054		1.1243		1.5801
Non Pre-Priced	1.2889		1.0000		1.2889

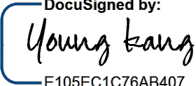
EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2025 through January 31, 2026.

Sourcewell

Angeles Contractor, Inc.

Signed by:  
  
By: \_\_\_\_\_  
C0ED2A139D06489  
Jeremy Schwartz  
Title: Chief Procurement Officer  
Date: 1/2/2025 | 6:57 PM CST

DocuSigned by:  
  
By: \_\_\_\_\_  
E105EC1C76AB407...  
Young Kang  
Title: President  
Date: 1/2/2025 | 1:52 PM PST